



MARYANN SNOW BATES EDUCATION FOUNDATION

INSPIRING EXCELLENCE, EXPANDING OPPORTUNITIES

8/19/12

Dear Friends & Neighbors:

This year, in addition to our annual newsletter, we are sending this note to remind you that we are conducting a low-key campaign to increase the size of our endowment (see following article).

We hope you will consider joining this campaign by returning the enclosed pledge card, if you are able to contribute to our annual appeal and to this campaign. The annual appeal is the largest source of funding for our current scholarships and, consequently, we do not want the campaign to negatively affect it.

We view the growth of our endowment as the building of a significant and enduring institution in the future cultural and social life of Brooksville. Such things take time. We would like to make a simple but significant proposal to you, which we hope will strike you as an appropriate balance between the needs of current and future generations of students. **Please consider including the Foundation among the bequests in your estate plan.** By doing so you will, in essence, be “adopting” the children of Brooksville for generations to come and helping to promote the highest educational goals to which they may aspire. You do not have to be “rich” to take this step. Even modest bequests add up over time.

We would be happy to provide you with additional information or to meet with you to discuss how such a bequest might be structured. Your bequest could be to one of our five existing funds or could be used to create a new fund with preferences you specify.

In closing, let me tell you a brief but true tale that illustrates compellingly, I think, why you might want to consider making such a bequest. I once knew an accountant who had an elderly client who was dying of cancer. His client had emigrated to the US from Italy as a young man, had done well in business, but had never married and was childless. My friend went to see him in the hospital and found his client disconsolate – not because of his impending death, but because he had no heirs and thus, it seemed to him, no meaning to his otherwise long and successful life. My friend, taking a chance, suggested his client leave his money to a school in Maine. The elderly Italian gentleman, after brief reflection, agreed. The school, learning of the large potential bequest it was to receive, communicated their appreciation in numerous ways, which included sending him two T-shirts bearing the school’s crest. For his remaining days the dying man wore one of those shirts. Nurses and visitors would ask him about the school and, with great pride and a smile on his face, he

P. O. Box 277
Brooksville, ME 04617

would point to the shirt and tell them, "That'sa the best school in'a world." For him it was.

Thank you for your consideration and support.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael McMillen". The signature is fluid and cursive, with a long horizontal stroke at the end.

Michael McMillen, Chairman

On Behalf of the Trustees of the Brooksville Education Foundation

Trustees: Richard Ackerman, Robert Brown, Jr., Kathleen Caldwell, Sarah Cox, Richard Howard, Martha Jordan, Rayanne Kleiner, Dee Powell, Marc Tucker



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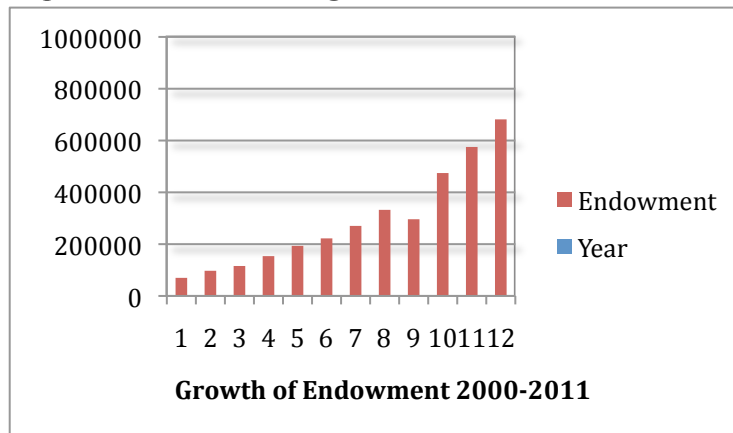
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August, 2012

Endowment Campaign Update

Over the past year the Foundation has conducted a low-key effort to increase the size of its endowment funds and consequently the size of its annual scholarships. When we started this campaign our endowment stood at approximately \$500,000. Our goal is to double its size to \$1,000,000. Despite the recent dislocations of the economy and the stock markets, supporters (including all board members) have generously donated or pledged a total of \$210,000 to this effort. We need to raise an additional \$290,000 to reach our goal.

The growth of our endowment to date has allowed us to increase the size of our scholarship grants this year from \$1,500 to \$2,000. We have awarded scholarships in this amount to 24 students for the 2012-2013 school year (look for details in our fall newsletter). Reaching our endowment goal will enable us to increase our scholarships to \$2,500, or about 10% of the current cost of attending the University of Maine. With your help we can achieve that goal.



We hope that you will consider lending us your support in some manner, either by a current gift, a pledge to be fulfilled over a number of years or possibly by including the Foundation in your estate planning. Whatever you can do will increase the Foundation's endowment and thereby provide enduring benefits for

future generations of Brooksville students.

As a local, all-volunteer organization, our board tries to remain sensitive to the needs of the community, at a fairly detailed and personal level. At the same time, our affiliation with the Maine Community Foundation (MCF) provides us with highly professional administrative and investment management at an annual cost of only 1% of our assets, thereby ensuring that virtually all funds donated to the Foundation go directly to benefit students. This affiliation also makes all donations to the Foundation tax-deductible to the full extent permitted by law.

Please let us know if you would like additional information about the Foundation, its work and its future plans. We are always available answer questions and to speak with groups or individuals about enhancing educational opportunities for the people of Brooksville.

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Name Change

After considerable deliberation, we have changed the name of our organization from the Maryann Snow Bates Education Foundation to the **Brooksville Education Foundation**. Our mission remains the same: to provide opportunities for education through scholarships and other means to the people of Brooksville.

The foundation was formed in 2000 as the Maryann Snow Bates Education Fund. With your support it has grown and prospered, helping a generation of Brooksville students defray the daunting cost of higher education. Today it is our flagship fund and the primary vehicle through which we distribute scholarship aid. We also now have four other funds: the Isabel Grindle Condon Scholarship Fund, the Phyllis Ames Cox Scholarship Fund, the Faye Austin Cosentino Scholarship Fund and the 1st Generation Scholarship Fund.

In order to acknowledge the diversity of funds under our umbrella, both now and in the future, we thought a more generic name for our organization would be appropriate and ultimately less confusing to our donors and recipients alike. Hence the change of our name to the **Brooksville Education Foundation**. Please look for our new name on future correspondence.