Dear Friends and Neighbors:

This has been a record year for the Foundation on several fronts:

- Twenty-seven scholarships were awarded this summer to Brooksville students – the most ever in a single year;
- Scholarships averaged $2,500 each - the highest amount ever;
- Five of our scholarship students are in the first generation of their immediate families to attend college - the most ever; and
- With help from a rising stock market, our endowment has topped $1 million.

We are writing now to let you know how we have spent the funds entrusted to us by the Brooksville community to promote the education of its residents and to ask you once again to support us in the coming year.

You might well ask, “Why should I give to a charity with a million dollars in savings?” There’s a very good reason, which has two related parts.

First, the Maine Community Foundation, our parent organization, limits distributions from its endowed funds, such as ours, to 4% of the principal balances over the previous 18 months – a level it considers sustainable over the long haul. Therefore, with today’s $1 million endowment, we may distribute $40,000 annually in aid to students.

Second, because we provide aid to all students in Brooksville who apply and believe it is important that the level of that aid reflects the rising costs of college attendance, we ask you and other members of the Brooksville community for additional funds in our annual appeal. When added to our endowment income, these donations enabled us to distribute $73,500 in aid this year. When you make a donation to one of our funds, it will be used immediately to benefit Brooksville students, unless you restrict it to endowment.

While $2,500 may seem like a small amount compared to the intimidating cost of college attendance, we hear frequently from our students and their parents that our scholarships make a big difference, sometimes a critical one, in the decision to attend college or not. Please help us sustain the support and encouragement of our students’ dreams and ambitions. They are building the future.

Finally, in closing, I call your attention to changes in our board membership this year. Below you will notice a number of new names and the departure of some old ones. We thank departing members Richard Ackerman, Rick Howard, Martha Jordan, and Marc Tucker for their many years of service and wise counsel. We welcome Barbara Blake-Chapman, Cammie Lepper, David Ludlow, Tonyia Peasley, Yvonne Redman, and Katie Solter as new board members. We are very happy to have them join us and have already benefited from their fresh perspectives and youthful energy. As we gradually transition to new leadership, we hope that you will support their efforts in the future as generously as you have supported ours in the past.

Thank you.

Board of Directors: Barbara Blake-Chapman, Robert Brown, Jr., Sarah Cox, Rayanne Kleiner, Cammie Lepper, David Ludlow, Tonyia Peasley, Darene Powell, Yvonne Redman, Kate Solter, and Verena Stoll.

A FAMILY OF CHARITABLE FUNDS BY AND FOR THE PEOPLE OF BROOKSVILLE
MARYANN SNOW BATES FUND - ISABEL GRINDLE CONDON FUND - PHYLLIS AMES COX FUND
FAYE AUSTIN COSENTINO FUND - FIRST GENERATION FUND - CHILDREN’S FUND
ELWIN & EVELYN DYER FUND
INFO@BROOKSVILLEEDUCATIONFOUNDATION.ORG BROOKSVILLEEDUCATIONFOUNDATION.ORG
NEW SCHOLARSHIPS

COSTAS TAMU CHRIST
Northwestern University, Kellogg School of Management
Business

LILLIAN COUSINS
University of Tampa
Business

FINN DAVIS-BATT
Bowdoin College
Psychology & Earth Science

SAMANTHA HUTCHINSON
Eastern Maine Community College
Tourism & Hospitality

JOHN LUDLOW
Washington & Lee, School of Law
Law

ZEPHYR MARTIN
Drexel University
Architecture

HANNAH PEASLEY
University of Maine, Orono
Civil Engineering

EMMA WEED
Pomona College
Environmental & Women’s Studies

2017 GRADUATES:
Congratulations and best wishes to those of our students who finished programs this spring: Kevin Neal and Sam Stahnke!

SCHOLARSHIP GRANTS FOR 2017-2018 ACADEMIC YEAR:
We wish our students the best of luck in school this year. We are proud of all of them for their determination and hard work. We hope they have many experiences that prove useful in their lives and uplifting to their spirits.
### SCHOLARSHIP RENEWALS

<table>
<thead>
<tr>
<th>NAME</th>
<th>UNIVERSITY/COLLEGE</th>
<th>MAJOR</th>
</tr>
</thead>
<tbody>
<tr>
<td>Abby Andrews</td>
<td>University of New Hampshire</td>
<td>Occupational Therapy</td>
</tr>
<tr>
<td>Jessie Andrews</td>
<td>Rochester Institute of Technology</td>
<td>Museum Management</td>
</tr>
<tr>
<td>Erik Bailey</td>
<td>Maine Maritime Academy</td>
<td>Marine Transportation</td>
</tr>
<tr>
<td>Aiden Byrne</td>
<td>Wentworth Institute</td>
<td>Mechanical Engineering</td>
</tr>
<tr>
<td>Claire Ciampa</td>
<td>Rice University</td>
<td>Humanities</td>
</tr>
<tr>
<td>Sarah Clifford</td>
<td>University of Maine, Orono</td>
<td>Elementary Education</td>
</tr>
<tr>
<td>Nikki Jaffray</td>
<td>University of Maine, Fort Kent</td>
<td>Nursing</td>
</tr>
<tr>
<td>Savannah Leaf</td>
<td>University of Maine, Orono</td>
<td>Nutrition &amp; Studio Art</td>
</tr>
<tr>
<td>Anna Ludlow</td>
<td>George Washington University</td>
<td>International Affairs</td>
</tr>
<tr>
<td>Will Ludlow</td>
<td>Northeastern University</td>
<td>Industrial Engineering</td>
</tr>
<tr>
<td>Jasmine McDonald</td>
<td>University of Maine, Fort Kent</td>
<td>Nursing</td>
</tr>
<tr>
<td>Wesley Moores</td>
<td>University of Maine, Orono</td>
<td>Electrical Engineering</td>
</tr>
<tr>
<td>Hunter Morris</td>
<td>University of Maine, Machias</td>
<td>Marine Science</td>
</tr>
<tr>
<td>Philip Shaheen</td>
<td>University of Maine, Orono</td>
<td>Economics</td>
</tr>
<tr>
<td>Sage Shaheen</td>
<td>Mount Allison University</td>
<td>Environmental Studies</td>
</tr>
<tr>
<td>Lyndon Snow-Munson</td>
<td>University of Maine, Augusta</td>
<td>Education</td>
</tr>
<tr>
<td>Adrian Van der Eb</td>
<td>Bowdoin College</td>
<td>Economics</td>
</tr>
<tr>
<td>Hannah Van der Eb</td>
<td>Harvard University</td>
<td>Landscape Design</td>
</tr>
<tr>
<td>Rowan Waring</td>
<td>Rochester Institute of Technology</td>
<td>Computer Science</td>
</tr>
</tbody>
</table>

Scholarships this year average $2,500, unless noted. The majority have been awarded from the **Maryann Snow Bates Scholarship Fund**. Lily Cousins, Anna Ludlow, Sage Shaheen, Adrian Van der Eb, and Hannah Van der Eb will receive scholarships from the **Phyllis Ames Cox Scholarship Fund**. The scholarships of Jessie Andrews and Nikki Jaffrey have been awarded from the **Faye Austin Cosentino Scholarship Fund**. Sarah Clifford was awarded a $3,500 scholarship from the **Isabel Grindle Condon Scholarship Fund**. Samantha Hutchinson was awarded the *first* scholarship from the **Elwin & Evelyn Dyer Family Memorial Fund**. Samantha, Lily Cousins, Hannah Peasley, Wesley Moores and Nikki Jaffrey will also receive additional $1,000 scholarships from the **First Generation Fund**, supplemented by donations from **Our Lady of the Evergreens Chapel** on Dog Island Point.
BROOKSVILLE STUDENTS EXPLORE ELECTRONICS

Brooksville Students Explore Electronics under the guidance of teacher and electronic hobbyist Ben Moss, ably assisted by retired math teacher and inventor Jonathan Hall and engineer Dick Gregor, an after-school electronics club enthusiastically hosted by the Brooksville Elementary School has been a great success. Open to all elementary and middle school children living in Brooksville, the electronics club met weekly for 1.5 hour sessions during the spring of 2017. Participation was about 8 students from grades four through eight.

This program has allowed students to become comfortable with many aspects of working with electronics. A grant from the Foundation provided funds to purchase materials. Students have explored electrical currents, magnetism, electrical circuits and how to diagram them and have built working electrical speakers from paper, wire and magnets. They have also learned how to disassemble speakers, retrieving components and circuit boards to reuse. Thanks to the thoughtfulness of Brooksville resident Hank Goodman, the students also have a diverse collection of electronics to disassemble and work with in the future.

Foundation supported after-school STEM clubs have previously focused on Lego Robotics. Last year, under Ben’s guidance, the program was redirected to electronic fundamentals. Ben hopes to continue the Brooksville Electronics Club this winter, after adjusting to the challenges of a new job as Technology Director for School Union 76.

Please contact the Brooksville School if you might be interested in volunteering to help the Club this winter (207) 326-8500.

Electronics scout Hank Goodman
(Top left)

Electronics Club is fun!

PROJECT READ UP!

BEF’s “Project Read Up!” continues to get lots of books into the hands of Brooksville’s youngest residents through our partnership with the Dolly Parton Imagination Library. To date we have enrolled 17 children in the program, 5 of whom have ‘graduated’ (i.e.: are now over 5 years old). Each of these children gets their very own book in the mail every month for up to five years, a total of 60 books for their personal home library. If you are interested in the types of books distributed, there are sample sets at the Brooksville Public and the Brooksville Elementary School libraries. Please check them out.

We try to stay current on new children in our town so that we can encourage their parents to enroll them in “Project Read Up”. However, we may miss some. If you know of any children under the age of 5 who live in Brooksville and are not currently enrolled, please send us an e-mail at info@brooksvilleeducationfoundation.org or call Dee Powell at 326-0749 and we’ll get right on it!

We are trying to get books in the hands of all Brooksville children to encourage an early love of reading and learning through enjoyment of written words. As an extension of our joint efforts to promote childhood literacy BEF and the Library also provided funds for the Scholastic Book Fair this past spring at the School. This ensured that each child had the opportunity to pick at least one book to own and take home from the Fair.
SAVING FOR COLLEGE

There is an old rule of thumb that paying for college rests on a three-legged stool: savings, grants, and debt in more or less equal amounts. Unfortunately these ratios have been skewed in recent decades by rapidly rising tuitions and stagnate incomes, which have pinched savings. As you know, increasing levels of debt have bridged the gap for increasing numbers of recent college graduates.

In our last newsletter we wrote about one way to fight back: start saving early and regularly, even if it is small amounts. Sam’s story is instructive. When Sam was born his parents installed a 50-gallon drum by the front door with a sign declaring that it was “Sam’s College Fund.” Everyone who came through that door for the next 18 years - friends, grandparents, aunts, uncles and the parents themselves - was encouraged to dump their pocket change into the barrel. By the time Sam started at the University of Maine in 2015 the barrel held an astonishing $20,000.

Sam’s story underscores the fact that saving for large life goals, such as college and retirement, is less painful if started early and taken in small, regular bites. NextGen 529 college savings accounts sponsored by the Finance Authority of Maine (FAME) now provide a better way to save for college than Sam’s barrel. For one thing, deposits in 529 accounts earn income and have the potential to appreciate in value, all tax-free. For another, FAME provides a 50% matching grant up to $300 for annual contributions to 529 accounts. In effect, an instant 50% return on annual savings up to $600!

We encourage parents to visit the FAME website to learn more about 529 college savings accounts (famemaine.com/education/topics/saving-for-college/). One can be started on line for as little as $25. If there is sufficient interest in the community, FAME has also offered to hold an information session for Brooksville parents at the Brooksville Library. If you are interested, please let us know.

INSPIRED HELP:

Chance Emerson, a summer resident of Harborside and a lifelong member of Our Lady of the Evergreens Chapel, also in Harborside, recently produced his own album of original songs, entitled The Indigo Tapes (for sale on Amazon and iTunes). The album was written and recorded in a one-room cabin in Harborside. He has donated 25% of his album sales to the Brooksville Education Foundation.

Originally from Hong Kong, Chance is currently a high school senior at St. Paul’s School in Concord, NH, where he finds time to play guitar and write his own music. Having played at local venues in and around Brooksville this past summer, he hopes next summer to organize a benefit concert, partnering with local musicians, to raise additional funds for the Foundation, especially to benefit the Foundation’s First Generation Fund, to which Our Lady of the Evergreens Chapel also contributes through its Sunday offerings.

Chance Emerson Performing: Our Lady of the Evergreens Chapel, Dog Island Point in Harborside
ALUMNI PROFILE: LILY COUSINS

Each year we provide space in our newsletter for one of our alumni to tell us about the role that education has played in their life. This year we hear from Lily Cousins, who completed her undergraduate degree this spring at the University of Tampa and is now pursuing a graduate degree at the same school.

To the board members and supporters of the Brooksville Education Foundation:

I would like to sincerely thank you for the financial and mental support I have received the past four years. My undergraduate journey at the University of Tampa has been incredible and I would not have been able to do it without you. Some of my accomplishments at the university include:

• Started a non-profit, called “Project Shea,” to increase revenue for women who make Shea butter in Ghana

• Spent a year and a half as an alternate breaks coordinator at my university, which included many simultaneous projects teaching UT students about several issues that exist in our society (immigration, environmental preservation, hurricane relief, poverty, children with disabilities, etc.) and helping communities around the world. I continue to be an active citizen in my community.

• Selected to attend the X-Culture competition, in which I was paired with team members from around the world. We competed with other students globally to pitch a broad idea to Sykes Enterprises to help them improve their corporate performance.

• Received my Certification in International Studies

• Sat on the board and executive board of Sigma Delta Tau for 3 years. Two of those years I was treasurer and managed finances for over 150 women.

• Sat on the executive board of the Investment Club with the UT Investment Club in NYC

• Graduated Cum Laude!

This year in graduate school will be challenging, but I am excited to learn and diversify my philosophy on investing and finance. Through the next school year I will be preparing to take the Level 1 Certified Financial Analyst exam in June.

None of this would have been possible without your support. Growing up in Maine has taught me how to work hard and I am very much excited to share my knowledge with the rest of the world. There are no words to express my appreciation to all of you!

Regards,

Lily Cousins

On Location in Ghana

With the UT Investment Club in NYC (above).

Graduated Cum Laude! (left)
**BROOKSVILLE EDUCATION FOUNDATION FUNDS**

MARYANN SNOW BATES EDUCATION FOUNDATION **(BAFF/BASF)**
ISABEL GRINDEL CONDON SCHOLARSHIP FUND **(COND)**
PHYLLIS AMES COX SCHOLARSHIP FUND **(PACS)**
FAYE AUSTIN COSSENTINO SCHOLARSHIP FUND **(FAYE)**
FIRST GENERATION SCHOLARSHIP FUND **(FGFS)**
CHILDREN’S FUND **(BACF)**
D. ELWIN AND EVELYN DYER FAMILY MEMORIAL FUND **(DYEF)**

**FINANCIAL REPORT FOR PERIOD OCTOBER 1, 2016 TO SEPTEMBER 30, 2017**

<table>
<thead>
<tr>
<th>Fund Balance as of 9/30/2016</th>
<th>BAFF</th>
<th>COND</th>
<th>PACS</th>
<th>FAYE</th>
<th>FGFS</th>
<th>BACF</th>
<th>DYEF</th>
<th>TOTALS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Support and Revenues</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions Received</td>
<td>$34,315</td>
<td>$1,410</td>
<td>$20,450</td>
<td>$200</td>
<td>$1,400</td>
<td>$315</td>
<td>$200</td>
<td>$58,290</td>
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<td>Gain/(Loss) on Investments</td>
<td>$42,360</td>
<td>$11,510</td>
<td>$39,554</td>
<td>$14,769</td>
<td>$5,589</td>
<td>$2,111</td>
<td>$1,280</td>
<td>$117,173</td>
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<tr>
<td>Investment Income</td>
<td>$3,172</td>
<td>$736</td>
<td>$2,525</td>
<td>$946</td>
<td>$358</td>
<td>$135</td>
<td>$82</td>
<td>$7,954</td>
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<tr>
<td>Investment Mgmt Fee</td>
<td>$1,790</td>
<td>$473</td>
<td>$1,630</td>
<td>$606</td>
<td>$229</td>
<td>$87</td>
<td>$53</td>
<td>$4,888</td>
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<tr>
<td>Interfund Transfer</td>
<td>$(200)</td>
<td>$-</td>
<td>$(473)</td>
<td>$(606)</td>
<td>$(229)</td>
<td>$-</td>
<td>$200</td>
<td>$-</td>
</tr>
<tr>
<td>Total</td>
<td>$77,857</td>
<td>$13,183</td>
<td>$60,899</td>
<td>$15,309</td>
<td>$7,118</td>
<td>$2,474</td>
<td>$1,709</td>
<td>$178,549</td>
</tr>
</tbody>
</table>

**Disbursements**

| Grants                         | $- | $- | $- | $- | $- | $250 | $- | $250 |
| Scholarships                   | $28,450 | $2,400 | $16,800 | $6,400 | $3,000 | $- | $- | $57,050 |
| Administrative Expenses        | $1,735 | $- | $- | $- | $- | $- | $- | $1,735 |
| MCF Fee                        | $5,513 | $1,473 | $5,051 | $1,899 | $714 | $224 | $200 | $15,074 |
| Total                          | $35,698 | $3,873 | $21,851 | $8,299 | $3,714 | $474 | $200 | $74,109 |

**Fund Balance as of 9/30/17**

| Investments, Fair Value        | $459,614 | $105,002 | $361,286 | $132,481 | $50,761 | $19,148 | $11,898 | $1,140,190 |
| Grants/Scholarships Payable*   | $43,250 | $3,500 | $12,500 | $5,000 | $4,000 | $- | $500 | $68,750 |

*Reflects grant and scholarship awards approved by Trustees in July 2017 for December disbursement*

Contributions to BAFF received since 12/23/08 have been held in cash equivalents to satisfy budgeted distributions. Fund balances of COND, PACS, FAYE, FGFS and BACF are invested in the Primary Investment Portfolio managed by the Maine Community Foundation. The return on the invested portfolio for the nine months ended 9/30/17 was +11.06%; for calendar year 2016 the return was +7.5%.
 Anonymous (6)
 Joe and Norma Adam
 Adams Foundation
 Sarah Allen and William Polhe
 Norman and Maryann Alt
 Brent and Kathleen Andrews
 Peter and Vicki Bartholow
 Melvin Blake
 Rob and Nancy Brown
 Rich and Linda Brownell
 Mike and Betsy Brunner
 Carl and Susan Chase
 George and Sarah Chase
 Costas and Sally Christ
 Sally Clark
 Katherine Clifford
 Charles and Diana Coit
 Donald and Brenda Condon
 Doug and Posie Cowan
 Sarah Cox
 Michael and Susan Cranmer
 Allan and Linda Currie
 Ruth Davis
 Patricia Deetjen
 Joseph and Victoria Devlin
 Russ and Martha Dischinger
 Wendy Dixon
 Anne Dramba
 Ann Ebeling
 Linn Eden
 Sam and Linda Emerson
 Essex County Community Foundation, Inc.
 Estate of I. Frank Snow
 Howard Evans and Victoria Pollard
 John and Jean Eysenbach
 Mac and Peggy Eysenbach
 FM Global Foundation
 Philip and Patricia Farr
 Tony and Anne Ferrara
 Robert Fisher and Barbara Kourajian
 Michael and Cathy Fowler
 Pamela Fowler
 Friend of the Brooksville Education Foundation
 Evans and Ron Garber
 Maynard and Jean Gettchell-Forbes
 Donn and Linda Gillford
 Peter and Barbara Gill
 John and Leona Gray
 Janet Green
 Suzanne Griffin
 Bruce and Linette Grindal
 Annie Guppy and David Zachow
 Jonathan Hall and Elizabeth Hill
 Robert and Donna Hamill
 Bill and Julie Hardt
 Melissa Hart
 Marilyn Heinerman
 Janice Hight
 Todd and Pamela Hixon
 Robert Holmberg and Joan MacCracken
 Paul and Eleanor Horwitz
 Ann Humphrey and Aaron Glazer
 Jane MacElree Family Foundation
 Jeremy Jackson and Nancy Knowlton
 John Gray Electrical, Plumbing & Heating, Inc.
 Martha Jordan
 Justin Kaley
 John and Joanne Kimball
 Mark Kindani and Mia Kanazawa
 Ed and Rayanne Kleiner
 Judith Knight
 Barron and Nancy Krody
 Basil and Gail Ladd
 Thomas and Christina Leaf
 Robert and Joyce Leck
 Stephen and Linda Lindsay
 William Loomis and Leslie Becker
 David and Deborah Ludlow
 Binnie MacArthur
 Marjorie MacArthur
 William and Luz MacArthur
 Clifford and Elizabeth Mansfield
 Kathleen McClure
 Sean and Sally McGuigan
 Mike and Abbie McMillen
 Constance Myrick
 Phillip Neal
 Leigh Norwood and Sylvia Wilder
 Bruce Norelius
 Richard and Lorna Nutt
 Philip and Lydia Osgood
 Our Lady of the Evergreens Summer Chapel
 Daniel and Nancy Pachano
 Wallace and Jane Palmer
 Frank and Tonyia Peasley
 Freida Peasley
 Phyllis Pemberton
 Meredith Penfield
 Michael and Rosemary Pierce
 Robert and Ann Poole
 John and Dee Powell
 Ronald and Mary Pressman
 Michae and Lauren Prior
 Monalee Pritchard
 Chris Raphael and Peggy Wanamaker
 Eloise Rhyne
 Charles Rich
 Jean Sandecki
 William and Sarah Satterthwaite
 William and Joy Schmitt
 Vincent Schwenk and Linda Loretto
 Seal Cove Boatyard, Inc.
 Michael and Pamela Sharp
 Ted and Sandy Silver
 Janet Simpson
 Douglas and Gail Smith
 Sandra Smith
 Jim Suipes and Lynn West
 Bruce Stahnke and Eryline Kitagawa
 Kurt and Verena Stoll
 Charles and Sally Stone
 Henry Stover
 Alan and Jackie Stuart
 Sunset Acres Farm
 Charles and Gudrun Tarr
 Donald Thurston
 Carol Tomson
 Adin and Heather Tooker
 Patricia True
 Marc Tucker and Kathleen Bonk
 Robert and Anne Vaughan
 John and Heather Veague
 Charles and Ellen Walker
 Robert and Michelle Wassink
 Edward and Mary Wendell
 Michael and Deborah White

Donations received in memory of the following:
Al Bagot
Maryann Snow Bates
Helen Blake
Dick and Babe Brownell
Isabel Condon
Phyllis Ames Cox
Victor Dyer
Laura Farr
Inez Fogg
Edith and Thornton Gray
James Littledfield
Dorrie Meltrader
Margaret Neuman
Dorothy Peasley
Evangelina Peasley
Dr. Charlie Pritchard
Linda Rich
Dorothy C. Smith
Robert Smith, Jr.
Frank Snow
Ruth Condon Stover

Donations received in honor of the following:
Jennifer Haberstock